

CITIBANK, N.A.

VIBRANT CLO XIV, LTD.

VIBRANT CLO XIV, LLC

NOTICE OF REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **May 22, 2026**

To: The Holders of the Secured Notes described as:

	<u>Rule 144A Global</u>		<u>Regulation S Global</u>	
	<u>CUSIP*</u>	<u>ISIN*</u>	<u>CUSIP*</u>	<u>ISIN*</u>
Class A-1A Notes	92557EAA1	US92557EAA10	G9470GAA7	USG9470GAA79
Class A-1B-1 Notes	92557EAC7	US92557EAC75	G9470GAB5	USG9470GAB52
Class A-1B-2 Notes	92557EAE3	US92557EAE32	G9470GAC3	USG9470GAC36
Class A-2 Notes	92557EAG8	US92557EAG89	G9470GAD1	USG9470GAD19
Class B Notes	92557EAJ2	US92557EAJ29	G9470GAE9	USG9470GAE91
Class C Notes	92557EAL7	US92557EAL74	G9470GAF6	USG9470GAF66
Class D Notes	92557VAA3	US92557VAA35	G9470HAA5	USG9470HAA52

	Certificated CUSIP*	ISIN*
Class A-1A Notes	92557EAB9	US92557EAB92
Class A-1B-1 Notes	92557EAD5	US92557EAD58
Class A-1B-2 Notes	92557EAF0	US92557EAF07
Class A-2 Notes	92557EAH6	US92557EAH62
Class B Notes	92557EAK9	US92557EAK91
Class C Notes	92557EAM5	US92557EAM57
Class D Notes	92557VAB1	US92557VAB18

and

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Notes or the Subordinated Notes, as applicable, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to the Indenture, dated as of August 27, 2021 (as amended by that certain first supplemental indenture, dated as of July 3, 2023, and as may be further amended, modified or supplemented from time to time, the “Indenture”), among VIBRANT CLO XIV, LTD., as Issuer (the “Issuer”), VIBRANT CLO XIV, LLC, as Co-Issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and CITIBANK, N.A., as Trustee (the “Trustee”). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture.

Pursuant to Section 9.4(a) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated May 20, 2026 (the “Issuer Notice”) that a Majority of the Subordinated Notes has directed a Redemption of the Secured Notes in full from Sale Proceeds and/or Refinancing Proceeds (the “Redemption”). A copy of the Issuer Notice is attached hereto as Exhibit A. Please be advised that, with respect to the Redemption:

1. The Redemption Date shall be June 5, 2026 (the “Redemption Date”);
2. All of the Secured Notes are to be redeemed in full on the Redemption Date and interest on the Secured Notes shall cease to accrue on the Redemption Date;
3. The Redemption Price of any Secured Notes to be redeemed shall be 100% of the Aggregate Outstanding Amount of such Secured Notes, plus accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest, in the case of the Deferred Interest Notes) to the Redemption Date;
4. The Subordinated Notes are to be redeemed on or after the Redemption Date and amounts will be distributed to the Holders of the Subordinated Notes at a later date depending on the timing of the receipt of the proceeds;
5. The Secured Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Securities Window – Vibrant CLO XIV, Ltd.; **PLEASE NOTE THAT HOLDERS OF CERTIFICATED SECURED NOTES MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE**; and
6. **HOLDERS OF CERTIFICATED SUBORDINATED NOTES SHOULD NOT SURRENDER THEIR NOTES TO THE PAYING AGENT AT THIS TIME. THE TRUSTEE WILL PROVIDE SUBSEQUENT NOTICE TO THE HOLDERS OF CERTIFICATED SUBORDINATED NOTES AS TO WHEN THOSE NOTES SHOULD BE SURRENDERED.**

The Co-Issuers may withdraw this notice of redemption subject to the limitations set forth in Section 9.4(b) of the Indenture.

Questions with respect to the Redemption should be directed to Vibrant Capital Partners, Inc., the Portfolio Manager, at mhilf@vibrantcapitalpartners.com.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee

SCHEDULE I

Additional Parties

To the Holders of the Subordinated Notes described as:

	Rule 144A Global*		Regulation S Global*		Certificated*	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Subordinated Notes	92557VAC9	US92557VAC90	G9470HAB3	USG9470HAB36	92557VAD7	US92557VAD73

Issuer: Vibrant CLO XIV, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town
Grand Cayman KY1-9008, Cayman Islands
Attention: The Directors
Email: fiduciary@walkersglobal.com

Co-Issuer: Vibrant CLO XIV, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Portfolio Manager: Vibrant Capital Partners, Inc.
350 Madison Avenue, 17th Floor
New York, NY 10017
Attention: Moritz Hilf
Email: mhilf@vibrantcapitalpartners.com; with a copy to
vibrantcloxiv@vibrantcapitalpartners.com

Collateral Administrator: Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Attention: Vibrant CLO XIV, Ltd.
Email: VibrantCLOXIVLtd@fisglobal.com

Rating Agency: Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers as printed on the Subordinated Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders

EXHIBIT A

Issuer Notice

VIBRANT CLO XIV, LTD.
c/o Walkers Fiduciary Limited
190 Elgin Avenue, George Town
Grand Cayman KY1-9008
Cayman Islands

NOTICE AND ISSUER ORDER

May 20, 2026

Citibank, N.A., as Trustee
388 Greenwich Street
New York, New York, 10013
Attn: Agency & Trust – Vibrant CLO XIV, Ltd.

Reference is made to the Indenture, dated as of August 27, 2021 (as amended by that certain first supplemental indenture, dated as of July 3, 2023, and as may be further amended, modified or supplemented from time to time, the “Indenture”), by and among Vibrant CLO XIV, Ltd., as issuer (the “Issuer”), Vibrant CLO XIV, LLC, as co-issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and Citibank, N.A., as trustee (the “Trustee”). Capitalized terms used and not otherwise defined herein have the meanings specified in the Indenture.

The Issuer hereby notifies the Trustee that the Issuer has received direction from a Majority of the Subordinated Notes to effect a Redemption of the Secured Notes in full from Sale Proceeds and/or Refinancing Proceeds at the applicable Redemption Prices on June 5, 2026 (the “Secured Notes Redemption Date”), subject to and in accordance with Section 9.2 of the Indenture.

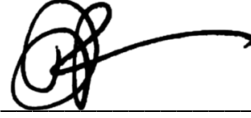
Pursuant to Sections 9.2(h) and 9.4(b) of the Indenture, the Issuer hereby notifies the Trustee in writing of (i) the Secured Notes Redemption Date, (ii) the applicable Record Date, (iii) the applicable Redemption Prices, as set forth in Exhibit A hereto, (iv) the place where the Notes are to be surrendered for payment of the Redemption Prices and (v) that all of the Class A-1A Notes, the Class A-1B-1 Notes, the Class A-1B-2 Notes, the Class A-2 Notes, the Class B Notes, the Class C Notes and the Class D Notes are to be redeemed in full and that interest on such Notes shall cease to accrue on the Secured Notes Redemption Date.

The Portfolio Manager shall determine and timely instruct (which may be via email) the Co-Issuers (with a copy to the Trustee) as to the date of the Subordinated Notes Redemption Date.

This written notice shall also constitute an Issuer Order pursuant to Section 9.4(b) of the Indenture. Accordingly, the Issuer hereby directs the Trustee pursuant to Section 9.4 of the Indenture to send the notice of redemption pursuant to Section 9.4(a) and Section 9.4(b) of the Indenture not later than nine Business Days prior to the Secured Notes Redemption Date to each Holder of Notes to be redeemed at such Holder’s address in the Register and the Rating Agency (with a copy e-mailed to the Initial Purchaser).

Pursuant to Section 9.4(b) of the Indenture, this notice may be withdrawn by the Co-Issuers up to and including two Business Days prior to the scheduled Secured Notes Redemption Date.

VIBRANT CLO XIV, LTD.



By: _____

Name: Dianne Farjallah

Title: Director

EXHIBIT A

Secured Notes Redemption Date: June 5, 2026

Record Date: June 4, 2026 (with respect to the Global Notes) and May 21, 2026 (with respect to the Certificated Notes and Uncertificated Subordinated Notes)

The Notes are to be surrendered for payment of the Redemption Prices at the following address:

Citibank, N.A.
480 Washington Boulevard, 16th Floor
Jersey City, New Jersey 07310
Attention: Securities Window—Vibrant CLO XIV, Ltd.

Notes to be Redeemed	Aggregate Outstanding Amount to be Redeemed	Redemption Price
Class A-1A Notes	\$270,000,000	(x) 100% of the Aggregate Outstanding Amount of the Class A-1A Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class A-1B-1 Notes	\$13,000,000	(x) 100% of the Aggregate Outstanding Amount of the Class A-1B-1 Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class A-1B-2 Notes	\$5,000,000	(x) 100% of the Aggregate Outstanding Amount of the Class A-1B-2 Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class A-2 Notes	\$54,000,000	(x) 100% of the Aggregate Outstanding Amount of the Class A-2 Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class B Notes	\$25,875,000	(x) 100% of the Aggregate Outstanding Amount of the Class B Notes <i>plus</i> (y) accrued and unpaid

		interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes Redemption Date
Class C Notes	\$25,875,000	(x) 100% of the Aggregate Outstanding Amount of the Class C Notes <i>plus</i> (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes Redemption Date
Class D Notes	\$18,000,000	(x) 100% of the Aggregate Outstanding Amount of the Class D Notes <i>plus</i> (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes Redemption Date